

**ANRS & RODEO EXES ASSOCIATION RODEO SCHOLARSHIP FUND
for
SUL ROSS STATE UNIVERSITY**

By private contributions, there is hereby created the ANRS & RODEO EXES ASSOCIATION RODEO SCHOLARSHIP FUND at Sul Ross State University.

ANRS & RODEO EXES ASSOCIATION RODEO SCHOLARSHIP FUND

The ANRS & RODEO EXES ASSOCIATION RODEO SCHOLARSHIP FUND (hereinafter called FUND) is a UNIVERSITY account established for the purpose of providing financial support as described herein. Resources will be allocated for either scholarship(s) or program development.

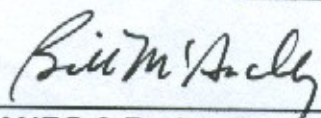
If funds are used for scholarship(s) the Rodeo coach and the Dean of ANRS will determine the number and amount of awards to be distributed. Scholarship selections shall be recommended to the University Scholarship Committee of UNIVERSITY by the Rodeo coach in consultation with the Dean of ANRS. The Dean of ANRS shall consult with the Executive Board of the ANRS & Rodeo Exes Association. The University Scholarship Committee shall make the scholarship awards.

Criteria for the scholarship award(s) shall include:

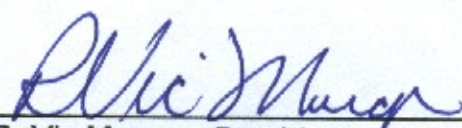
1. Applicants who are entering students must be unconditionally admitted to the university and must enroll as and maintain full-time student status in SRSU.
2. Applicants who are continuing students must be full-time students in good standing with SRSU, and maintain full-time status with a GPA of 2.0 or higher for continued eligibility.
3. Must meet NIRA eligibility requirements and participate in the SRSU Rodeo Program with preference to those who meet specified criteria for named awards.

This agreement supercedes the ANRS & RODEO EXES ASSOCIATION RODEO SCHOLARSHIP FUND agreement executed July 25, 2003.

Executed this 28th day of Sept, 2004.



ANRS & Rodeo Exes Association
Treasurer



R. Vic Morgan, President
Sul Ross State University